

## **MEDIA RELEASE**

**TUESDAY 26 APRIL 2022** 

# Chartertech acquires IBM Planning Analytics specialist firm Infocube-

Canberra-based financial and technology advisory and consulting firm, <u>Chartertech</u>, has acquired <u>Infocube</u>, a specialist in IBM TM1 and Cloud Pak for Data advisory services.

"We are excited to have reached an agreement with Infocube that expands Chartertech's NSW operational footprint and our TM1 capability, and enables the Infocube team deeper capacity and capability for projects through our platform," said Chartertech's Co-Founding Director George Skillin.

"Over 20 years, John Vaughan and the Infocube team have cemented themselves as IBM TM1 specialists here in Australia and globally. This acquisition is a fantastic opportunity for us to combine to deliver better finance capability for our clients, especially in the Defence and National Security sector. We look forward to integrating John and his team into the Chartertech TM1 DevOps team," Mr Skillin continued.

Infocube is a Sydney-based management accounting firm specialising in IBM TM1 (also known as Planning Analytics), particularly business analytics, business intelligence, and performance management. Its clients are located throughout Australia and around the world and include Thales, Scott's Refrigerated Logistics, Port Authority of NSW and more.

Infocube also has an IBM Planning Analytics education platform, <u>ExploringTM1</u>, and an online community and fee-based consulting, training and membership platform, <u>TM1 Explorers</u>. Together, these sites have thousands of members and web visitors each month and demonstrate Infocube's technical expertise in Planning Analytics.

"We are excited to join the Chartertech family and broaden our TM1 and Cognos capability for current and future clients," said Infocube Founder and Managing Director, John Vaughan.

"We will continue servicing our clients as part of Chartertech, and running the ExploringTM1 and TM1 Explorers platforms, and in addition we will collaborate with Chartertech on larger projects. We're looking forward to working with other Planning Analytics specialists to innovate and extend our TM1 service offering, and work with complementary Chartertech products and service lines," Mr Vaughan said.

Chartertech's acquisition includes these platforms and will provide the firm with access to this global network.

IBM Planning Analytics is a business performance management software suite originally launched in 1983. It has developed significantly since then and is used by some of the world's largest companies and government agencies for budgeting, planning and forecasting, and management reporting analysis. As a dynamic and complex tool, skilled implementers and power users are required to develop and train clients in the software. Both Chartertech and Infocube are IBM Business Partners and



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accounting firms, setting them apart from other IBM TM1 consultancies as preferred implementors with the finance knowledge needed for complex accounting challenges.

Chartertech Co-Founding Director, Michael McRoberts, is looking forward to growing Chartertech's NSW presence with a new Sydney office.

"We'll be growing our Sydney team in addition to Infocube so Chartertech has a larger presence in NSW that can service clients across state government and the private sector. Whilst our immediate focus will be on our TM1 business, including IBM Cloud Pak for Data applications, we also look forward to expanding our TechnologyOne services in the region," Michael said.

"This is an exciting highlight in Chartertech's growth journey," he concluded.

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## MEDIA BACKGROUNDER

- Chartertech delivers tailored and scalable end-to-end business solutions for Government and private sector in the space where finance meets technology.
- Established in 2017, Chartertech started with seven staff and has grown to over 90 people who are qualified accounting and IT technical professionals.
- Chartertech staff are located around Australia with the head office in Canberra, and staff also located in NSW, Victoria, Tasmania, South Australia and Queensland.
- Chartertech is a registered Chartered Accountants ANZ registered firm, positioning it as Chartered Accountants and Finance system enablers.
- Chartertech's main business activities are:
  - o CFO Advisory providing strategic and quality financial advice for financial leaders to help them make better financial decisions.



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- Business Transformation transforming how teams and organisations work with process re-engineering, automation and custom solutions to maximise operational efficiency and effectiveness.
- IBM TM1 (Planning Analytics) and Cognos delivering tailored and scalable solutions, from discovery and build, to implementation.
  Providing quality training and ongoing support for budgeting, costing, forecasting and reporting.
- TechnologyOne delivering state of the art business intelligence and data transformational tools. Providing quality training and ongoing support by a team of experts.
- They have the largest Federal Government focused IBM TM1 and Cognos Team located in Canberra, and work with clients including Department of Defence, Australian Signals Directorate, Department of Home Affairs, and Department of Veterans' Affairs.
- Chartertech also has the largest Federal Government-focused TechnologyOne team in Canberra. Their clients include the Australian Electoral Commission, Department of Agriculture, Water and the Environment, Australian Renewable Energy Agency, and Australian National Audit Office.
- They are affiliated with various professional organisations including Chartered Accountants ANZ, CPA Australia, the Institute of Australian Auditors, Australian Institute of Project Management and more.
- Chartertech's Directors are George Skillin and Michael McRoberts, who established Chartertech after finding a gap in the market for qualified accounting consultants with skills in technical systems and processes.
- For more information visit <u>www.chartertech.com.au</u> or follow the firm on <u>LinkedIn</u>.